

Petition to cosponsor H.R. 1207 Federal Reserve Transparency Act of 2009

Petition summary and background	<p>Whereas, we applaud transparency and accountability in government and reject government secrecy involving monetary policy that impacts the entire economy; and</p> <p>Whereas, serious discussions of proposals to oversee and audit the Federal Reserve are long overdue; and</p> <p>Whereas, the Federal Reserve can enter into agreements with foreign governments and foreign central banks and the United States Congress is prohibited from overseeing these agreements; and</p> <p>Whereas, we believe agreements made by the Federal Reserve with foreign powers and foreign banking institutions should be subject to Congressional oversight; and</p> <p>Whereas, the United States Constitution gives the United States Congress the authority to coin money and regulate the value thereof; and</p> <p>Whereas, auditing the Federal Reserve will allow Congress to assert its constitutional authority over monetary policy and help to protect the value of the United States dollar;</p>
Action petitioned for	We, the undersigned, STRONGLY URGE you to cosponsor H.R.1207, Federal Reserve Transparency Act of 2009 and make every effort to seek roll call votes.

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